



Incentive Checking Disclosure

Incentive Checking Rate Information

The dividend rate and annual percentage yield may change at any time as determined by Novation's Board of Directors. Dividends are paid on balances up to \$25,000.

Compounding and Crediting

Dividends will be compounded monthly and credited to your account each month that you qualify.

Dividend/Cycle Period

A cycle is approximately 30 days. Qualifying transactions must post to the account before the end of the business day. Pending transactions will count toward the next cycle.

2018 - 2019 Begin and End Cycle Dates:

December 29, 2018 — January 30, 2019

January 31 — February 27

February 28 — March 28

March 29 — April 29

April 30 — May 30

May 31 — June 27

June 28 — July 30

July 31 — August 29

August 30 — September 27

September 28 — October 30

October 31 — November 28

November 29 — December 30

December 31 — January 30, 2020

Daily Balance Computation Method

Dividends are calculated by the daily balance computation method which applies a daily periodic rate to the balance in the account each day.

Novation ATM Fee Refunds

Any ATM fees assessed by Novation up to \$25 will be refunded on the last business day of the month.

Minimum Balance Requirements

No minimum balance requirements apply to this account.

Program Requirements

To qualify for interest dividends and ATM refunds you must meet the following requirements each cycle as described above:

1. eStatements with valid email address
2. Payroll Direct Deposit of Primary Account Holder
3. Debit Card – Minimum of 12 debit card purchases. All purchases made during the cycle period must average at least \$5.

Resulting Annual Percentage Yield if requirements are not met in a cycle period or for balances in excess of \$25,000 is 0%. Qualification period is on a cycle to cycle basis, and starts over each cycle.

Only one Incentive Checking Account per individual and the Primary Account Holder must be 16 years of age or older.

Revised January 2, 2019. Federally insured by NCUA.