



## Incentive Checking Disclosure

### Incentive Checking Rate Information

The dividend rate and annual percentage yield may change at any time as determined by Novation's Board of Directors. Dividends are paid on balances up to \$25,000.

### Compounding and Crediting

Dividends will be compounded monthly and credited to your account each month that you qualify.

### Dividend/Cycle Period

A cycle is approximately 30 days. Qualifying transactions must post to the account before the end of the business day. Pending transactions will count toward the next cycle.

#### 2019 - 2020 Begin and End Cycle Dates:

December 31, 2019 — January 30, 2020

January 31 — February 27

February 28 — March 30

March 31 — April 29

April 30 — May 28

May 29 — June 29

June 30 — July 30

July 31 — August 28

August 29 — September 29

September 30 — October 29

October 30 — November 27

November 28 — December 30

December 31 — January 28, 2021

### Daily Balance Computation Method

Dividends are calculated by the daily balance computation method which applies a daily periodic rate to the balance in the account each day.

### Novation ATM Fee Refunds

Any ATM fees assessed by Novation up to \$25 will be refunded on the last business day of the month.

### Minimum Balance Requirements

No minimum balance requirements apply to this account.

### Program Requirements

To qualify for interest dividends and ATM refunds you must meet the following requirements each cycle as described above:

1. eStatements with valid email address
2. Payroll Direct Deposit of Primary Account Holder
3. Debit Card – Minimum of 12 debit card purchases. All purchases made during the cycle period must average at least \$5.

Resulting Annual Percentage Yield if requirements are not met in a cycle period or for balances in excess of \$25,000 is 0%. Qualification period is on a cycle to cycle basis, and starts over each cycle.

Only one Incentive Checking Account per individual and the Primary Account Holder must be 16 years of age or older.

*Revised January 10, 2020. Federally insured by NCUA.*