



## Incentive Checking Disclosure

### Incentive Checking Rate Information

The dividend rate and annual percentage yield may change at any time as determined by Novation's Board of Directors. Dividends are paid on balances up to \$25,000.

### Compounding and Crediting

Dividends will be compounded monthly and credited to your account each month that you qualify.

### Dividend/Cycle Period

A cycle is approximately 30 days. Qualifying transactions must post to the account before the end of the business day. Pending transactions will count toward the next cycle.

#### 2017 - 2018 Begin and End Cycle Dates:

December 29th, 2017 — January 30th, 2018

January 31st — February 27th

February 28th — March 29th

March 30th — April 27th

April 28th — May 30th

May 31st — June 28th

June 29th — July 30th

July 31st — August 30th

August 31st — September 27th

September 28th — October 30th

October 31st — November 29th

November 30th — December 28th

December 29th — January 30th, 2019

### Daily Balance Computation Method

Dividends are calculated by the daily balance computation method which applies a daily periodic rate to the balance in the account each day.

### Novation ATM Fee Refunds

Any ATM fees assessed by Novation up to \$25 will be refunded on the last business day of the month.

### Minimum Balance Requirements

No minimum balance requirements apply to this account.

### Program Requirements

To qualify for interest dividends and ATM refunds you must meet the following requirements each cycle as described above:

1. eStatements with valid email address
2. Payroll Direct Deposit of Primary Account Holder
3. Debit Card – Minimum of 12 debit card purchases. All purchases made during the cycle period must average at least \$5.

Resulting Annual Percentage Yield if requirements are not met in a cycle period or for balances in excess of \$25,000 is 0%. Qualification period is on a cycle to cycle basis, and starts over each cycle.

Only one Incentive Checking Account per individual and the Primary Account Holder must be 16 years of age or older.

*Revised April 25, 2018. Federally insured by NCUA.*